RELITF Authors’ Meeting
CEPR- ASSONIME
Università Bocconi
22-23 January 2016

Programme

Thursday 21 January
19.30 Dinner

Friday 22 January
08.00-08.25 Coffee and Registration
08.25-08.30 Introduction
08.30-08.45 Andrea Sironi welcome speech

SESSION 1
Morning Chair: Colin Mayer
08.45-09.30 Asset Encumbrance and Bank Funding Costs
Albert Banal-Estanol (Universitat Pompeu Fabra), with Enrique Benito.
Informal discussant: Sergio Schmukler

09.30-10.15 Misallocation of Investment in Europe: Debt Overhang, Credit Market Distress, or
Weak Demand?
Alexander Popov, with Francesca Barbiero, Philip-Bastian Brutscher, Atanas Kolev
and Marcin Wolski
Informal Discussant: Fabrizio Coricelli

10.15-10.45 Coffee Break

SESSION 2
10.45-11.30 Whatever it takes: The Real Effects of Unconventional Monetary Policy
Tim Eisert, with Viral Acharya, Christian Eufinger and Christian Hirsch
Informal Discussant: Saverio Simonelli

11.30-12.15 On the Impact of Government Credit Guarantees Programs on Firms’ Access to
Credit and Performance during the Financial Crisis Co-Investigators
Vasso Ioannidou, with Jose Liberti and Thomas Mosk
Informal Discussant: Andrea Polo

12.15-13.00 Trading and Lending in Banks: The Impact of Monetary Policy
Andrea Polo, with José Luis Peydro and Enrico Sette
Informal Discussant: Marco Pagano

13.00-14.00 Lunch
SESSION 3  Afternoon Chair: Marco Onado
14.00-14.45  How Long Do Corporate Borrow? Evidence from Capital Raising Activity
Sergio Schmukler, with Juan Jose Cortina and Tatiana Didier
Informal Discussant: Alexander Popov

14.45-15.30  Does the cost of Capital affect Bank Lending?
Steven Ongena, with Claire Célérier and Thomas Kick
Informal Discussant: Andrea Resti

15.30-16.00  Coffee Break

SESSION 4
16.00-16.45  Bank Sovereign Exposures, Risk and Lending in the Euro Debt Crisis
Marco Pagano, with Carlo Altavilla and Saverio Simonelli
Informal Discussant: Steven Ongena

16.45-17.30  The Determinants of Bank Lending in Europe and the US After the Financial Crisis
Alexandra D’Onofrio, with Brunella Bruno and Imma Marino
Informal Discussant: Annalisa Ferrando

19.30  Dinner

Saturday 23 January
08.00-08.30  Coffee and Registration

SESSION 5  Morning Chair: Stefano Micossi
08.30-09.15  From Start-up to Scale-up: Examining Public Policies for the Financing of High-Growth Ventures
Thomas Hellmann, with Gilles Durufle and Karen Wilson
Informal Discussant: Jose Liberti

09.15-10.00  SMEs Access to Market Based Finance: How Euro Area Countries differ?
Monica Rossolini, with Paola Bongini, Annalisa Ferrando, Emanuele Rossi
Informal Discussant: Eric Nowak

10.00-10.30  Coffee Break

SESSION 6
10.30-11.15  Inter-Enterprise Credit, Firm Size and Adjustment during Financial Crisis: Evidence from Europe
Fabrizio Coricelli, with Marco Frigerio
Informal Discussant: Vasso Ioannidou

11.15-12.00  Financing of SMEs in Light of Crisis and New Regulation – Do Innovations in Market Financing have an impact on the Cost of Capital?
Eric Nowak, with Alexander Eisele
Informal Discussant: Thomas Hellmann

12.00-12.45  Are Risk Based Capital Requirements Detrimental to Corporate Lending? Evidence from Europe
Brunella Bruno, with Giacomo Nocera and Andrea Resti
Informal Discussant: Albert Banal-Estanol
12.45-13.00  Concluding Remarks and Summing Up

13.00-14.00  Lunch

Each paper presentation should be 20 minutes long, followed by 25 minutes for general discussion.

Organisers:
Colin Mayer (Saïd Business School, Oxford University and CEPR)
Marco Onado (Bocconi University)
Marco Pagano (Università di Napoli Federico II and CEPR)
Andrea Polo (Universitat Pompeu Fabra and Barcelona GSE)